

MINUTES FROM MAY 30, 2024 SPECIAL BANCROFT MEETING

The special meeting for the City of Bancroft, KY was called to order by Mayor Ed Evers at 6:02 P.M. on Thursday, May 30, 2024 at St. Albert the Great School, Louisville, Kentucky. Those present: Mayor Ed Evers, Commissioner Jaimie Schapker, Commissioner Jeff Magers, Commissioner Paul Chumbley, Treasurer Arnold Shaikun and Chief David Mudd. Absent: Commissioner Gerrie Leppert and Clerk Shannon Tuthill,

1. **Discussion of Fiscal Year 2024-2025 Budget**

Mayor Evers explained that the special meeting was called for the specific purpose of establishing a budget for the 2024-2025 fiscal year.

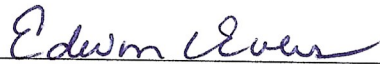
2. **First Reading of Ordinance No. 1, Series 2024- An Ordinance Establishing the Tax Rate for the FYE June 30, 2025.**

Mayor Evers read Ordinance #1-2024, the tax rate ordinance. Commissioner Magers moved to accept the first reading and was seconded by Commissioner Chumbley with the corrections read into the ordinance. An explanation was given for the new 20% early payment discount, previously a 15% discount. Mayor Evers also stated that in 7 of the last 8 years the tax rate has decreased in an effort to moderate the actual tax bill. With no further discussion, the motion was passed.

3. **First Reading of Ordinance No. 2, Series 2024- An Ordinance Establishing the Budget for the City of Bancroft, Kentucky for FYE June 30, 2025.**

Mayor Evers then read Ordinance#2-2024, the budget ordinance. Commissioner Magers moved to accept the first reading and was seconded by Commissioner Schapker. The commission then reviewed the complete managing budget. The question was called and the motion passed.

With no other items on the agenda, a motion was made by Commissioner Schapker, seconded by Commissioner Magers to adjourn the meeting. Motion passed and the meeting adjourned at 7:09pm



Mayor



City Clerk