

<u>CITY OF BANCROFT</u>						
<u>BALANCE SHEET</u>						
<u>AS OF DECEMBER 31, 2024</u>						
ASSETS						
	GENERAL	APRA	ROAD			
	FUND	FUND	FUND	TOTAL		
CURRENT ASSETS						
CASH IN BANK - GENERAL	112,333.05					112,333.05
CASH IN BANK - PUBLIC SAFETY	55,860.01					55,860.01
CASH IN BANK - MUNICIPAL ROAD			42,612.03			42,612.03
CERTIFICATE OF DEPOSIT SYB	131,995.04					131,995.04
INVESTMENTS	330,470.22	38,852.83	175,085.25			544,408.30
ACCOUNTS RECEIVABLE	34,655.96					34,655.96
PREPAID FLOCK MAINTENANCE		7,882.98				7,882.98
PREPAID EXPENSE	86.13					86.13
TOTAL CURRENT ASSETS	665,400.41	46,735.81	217,697.28			929,833.50
FIXED ASSETS						
ROAD PAVING			231,959.35			231,959.35
POLICE COMPUTER	1,015.89					1,015.89
POLICE RADIO	792.00					792.00
COMPUTER	843.59					843.59
NEW LIFEPAK CR+AED W/CASE	1,330.00					1,330.00
VEHICLE	28,639.30					28,639.30
CURB IMPROVEMENTS	16,416.00					16,416.00
FENCE	28,423.84					28,423.84
STREET SIGNS	24,060.00					24,060.00
BODY CAMERA BUNDLE & LICENSE		7,670.00				7,670.00
CLERK AND TREASURER COMPUTERS		1,099.98				1,099.98
TASER GUN		649.00				649.00
RADIO AND EQUIPMENT		5,379.36				5,379.36
ACCUMULATED DEPRECIATION	(85,921.98)	(7,083.98)	(61,855.02)			(154,860.98)
TOTAL FIXED ASSETS	15,598.64	7,714.36	170,104.33			193,417.33
TOTAL ASSETS	680,999.05	54,450.17	387,801.61			1,123,250.83

<u>CITY OF BANCROFT</u>						
<u>BALANCE SHEET</u>						
<u>AS OF DECEMBER 31, 2024</u>						
<u>LIABILITIES AND FUND BALANCES</u>						
			GENERAL	ARPA	ROAD	
			FUND	FUND	FUND	TOTAL
<u>CURRENT LIABILITIES</u>						
	PAYROLL TAX WITHHOLDING		1,714.45			1,714.45
	ACCURED PAYROLL TAX		565.28			565.28
	ACCRUED PAYROLL		4,198.37			4,198.37
	ACCRUED EXPENSES		22,189.78			22,189.78
	DUE TO STRAND ASSOCIATES		23,900.00			23,900.00
	TOTAL CURRENT LIABILITIES		52,567.88	0.00	0.00	52,567.88
<u>INVESTMENT IN CAPITAL ASSETS</u>						
	INFRASTRUCTURE				170,104.33	170,104.33
	NON-INFRASTRUCTURE		15,598.64	7,714.36		23,313.00
	TOTAL INVESTMENT IN CAPITAL ASSE		15,598.64	7,714.36	170,104.33	193,417.33
<u>ASSIGNED FUNDS</u>						
	CAPITAL IMPROVEMENTS		50,000.00			50,000.00
	SELF INSURANCE		10,000.00			10,000.00
	TOTAL ASSIGNED FUNDS		60,000.00			60,000.00
<u>FUND BALANCES</u>						
	FUND BALANCES		552,832.53	46,735.81	217,697.28	851,565.00
	TOTAL LIABILITIES AND FUND					
	BALANCES		680,999.05	54,450.17	387,801.61	1,123,250.83

CITY OF BANCROFT
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED NOVEMBER 30, 2024

	GENERAL CURRENT	FUND Y-T-D	APRA CURRENT	FUND Y-T-D	ROAD CURRENT	FUND Y-T-D	TOTAL CURRENT	TOTAL Y-T-D	BUDGET 24-25
<u>INCOME</u>									
KLEFPF Administrative	8.47	50.00					8.47	50.00	100.00
KLEFPF	369.08	2,203.77					369.08	2,203.77	4,430.00
Insurance Premium Tax		42,547.66						42,547.66	105,000.00
Interest	669.05	4,391.07			122.11	796.73	791.16	5,187.80	6,800.00
LAGIT							0.00	0.00	2,500.00
Municipal Road Aid					944.75	5,868.89	944.75	5,868.89	11,400.00
Property Taxes	1,690.73	137,030.90					1,690.73	137,030.90	143,270.00
Property Taxes Homestead Exempt								0.00	
Property Taxes Discount Returne								0.00	
Public Safety		2,817.51					0.00	2,817.51	5,300.00
Telecommunication Tax	263.18	1,579.08					263.18	1,579.08	3,200.00
ARPA - Officer's Overtime Pay		5,000.00					0.00	5,000.00	
Investment PNC							0.00	0.00	
Investment Dividend/Interest	1,336.72	3,973.97	162.97	707.84	757.97	2,366.27	2,257.66	7,048.08	15,000.00
Investment PNC - FEES							0.00	0.00	
Investment pnc - gain/loss				8,175.77				8,175.77	
Total Investment PNC	1,336.72	3,973.97	162.97	8,883.61	757.97	2,366.27	2,257.66	15,223.85	15,000.00
TRANSFER FROM GENERAL							0.00	0.00	10,000.00
TRANSFER FROM PUBLIC SAFETY							0.00	0.00	50,000.00
TRANSFER FROM ARPA FUND							0.00	0.00	24,000.00
TOTAL INCOME	4,337.23	199,593.96	162.97	8,883.61	1,824.83	9,031.89	6,325.03	217,509.46	381,000.00
<u>EXPENSE</u>									
Administration and Finance									
Audit		10,500.00					0.00	10,500.00	
Bank Service charge					0.22	1.32	0.22	1.32	10.00

City Clerk's Salary	1,175.00	6,875.00						1,175.00	6,875.00	14,100.00
Directory								0.00	0.00	300.00
Elected City Officials Academy								0.00	0.00	
Elected City Officials Compense	1,550.00	3,050.00						1,550.00	3,050.00	3,600.00
Insurance and Bonds		101.80						0.00	101.80	9,120.00
KLCIS Liability Insurance		4,250.00						0.00	4,250.00	
KLCIS Worker's Comp Insurance		54.94						0.00	54.94	
League KY Cities Conference								0.00	0.00	650.00
Legal		132.50						0.00	132.50	6,000.00
Legal - Old Salem Road	70.00	1,233.00						70.00	1,233.00	5,780.00
Lights	670.58	4,023.31						670.58	4,023.31	10,000.00
Memberships	25.00	592.66						25.00	592.66	1,200.00
Miscellaneous	16.00	417.59						16.00	417.59	600.00
News Letter/ Print-Mail	73.61	338.62						73.61	338.62	750.00
Office Supplies	18.99	724.94						18.99	724.94	3,900.00
Record Storage	136.00	816.00						136.00	816.00	1,700.00
American Legal Publications		1,399.46						0.00	1,399.46	600.00
Payroll Tax	122.19	866.39						122.19	866.39	2,150.00
Postage		37.90						0.00	37.90	500.00
Printing								0.00	0.00	450.00
Print Ajudt and Mailing	310.12	310.12						310.12	310.12	
Print Property Tax and Mailing		3,311.95						0.00	3,311.95	3,100.00
Print Ordinance and Mailing		115.26						0.00	115.26	350.00
Reserve								0.00	0.00	13,000.00
Treasuer's Salary	770.00	4,450.00						770.00	4,450.00	9,240.00
Total Administration and Finance	4,937.49	43,601.44	0.00	0.00	0.22	1.32		4,937.71	43,602.76	87,100.00
Communications										
City Functions		486.00						0.00	486.00	4,000.00
City IT Services								0.00	0.00	3,000.00
Total Communications	0.00	486.00	0.00	0.00	0.00	0.00		0.00	486.00	7,000.00
Grounds and Maintenance										
Bancroft Lane-Trees,Grass		25,075.49						0.00	25,075.49	40,000.00
Grounds Beautification		1,021.61						0.00	1,021.61	
Grounds Maintenance	1,730.00	1,730.00						1,730.00	1,730.00	

Security Camera Maintenance			2,038.25	12,098.00			2,038.25	12,098.00	25,000.00
Total ARPA Expenditures			2,038.25	47,098.00	0.00	0.00	2,038.25	47,098.00	25,000.00
Capital Expenditure									
Police Car									60,000.00
Total Capital Expenditure									60,000.00
ROAD Expenditures									
Road Snow & Ice Removal									3,300.00
Total ROAD Expenditures									3,300.00
Non Budget Depreciation Expense									
ARRPA Depreciation			235.83	1,414.98			235.83	1,414.98	7,390.00
Administration Depreciation	224.83	1,348.98					224.83	1,348.98	2,698.00
Infrastructure Depreciation					1,288.67	7,732.02	1,288.89	7,732.02	15,464.00
Police Depreciation									0.00
Total Non Budget Depreciation Exp	224.83	1,348.98	235.83	1,414.98	1,288.67	7,732.02	1,749.33	10,495.98	25,552.00
TOTAL EXPENSE	31,870.77	165,091.38	2,274.08	48,512.98	1,288.89	7,733.34	35,433.74	221,337.70	406,552.00
NET INCOME/(LOSS)	(27,533.54)	34,502.58	(2,111.11)	(39,629.37)	535.94	1,298.55	(29,108.71)	(3,828.24)	

CITY OF BANCROFT, KENTUCKY
PNC INVESTMENTS
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	<u>GENERAL</u>	<u>ROAD</u>	<u>ARPA</u>	<u>TOTAL</u>
ORIGINAL INVESTMENT JUNE 21, 2021	150,000.00	167,254.23	127,233.98	444,488.21
<u>TRANSFERS:</u>				
November 30, 2022	\$20,765.00		(\$20,765.00)	
January 31, 2023	\$11,200.00		(\$11,200.00)	
July 31, 2023	\$6,087.66		(\$6,087.66)	
November 15, 2023	\$4,879.98	(\$3,780.00)	(\$1,099.98)	
June 24, 2024	\$24,000.00		(\$24,000.00)	
August 15, 2024	\$5,000.00		(\$5,000.00)	
November 15, 2024	\$30,649.00		(\$30,649.00)	
TOTAL	<u>\$102,581.64</u>	<u>(\$3,780.00)</u>	<u>(\$98,801.64)</u>	
<u>CASH CONTRIBUTION:</u>				
February 28, 2023	\$50,000.00			\$50,000.00
OUR TOTAL CASH CONTRIBL	<u>\$302,581.64</u>	<u>\$163,474.23</u>	<u>\$28,432.34</u>	<u>\$494,488.21</u>
OUR COST BASIS	<u>\$330,470.22</u>	<u>\$175,085.25</u>	<u>\$38,852.83</u>	<u>\$544,408.30</u>
PNC INVESTMENT MARKET	<u>\$396,939.88</u>	<u>\$225,079.73</u>	<u>48.395.41</u>	<u>\$622,019.61</u>
<u>SHARES</u>	<u>28,192.87</u>	<u>15,986.41</u>	<u>3,437.31</u>	
<u>UNIT VALUE</u>	<u>\$14.0794</u>	<u>\$14.0794</u>	<u>\$14.0794</u>	

CITY OF BANCROFT - GENERAL FUND
Account QuickReport
As of December 31, 2024

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
PNC Bk - General Fund								
Check	12/01/2024	9633	LG&E	Acct No 3000-...	-SPLIT-		670.58	115,096.50
Check	12/01/2024	9634	RUMPKKE	Inv 3930281 A...	Garbage and ...		4,794.00	114,425.92
Paycheck	12/01/2024	9635	Arnold J Shaikun		-SPLIT-		619.15	109,631.92
Paycheck	12/01/2024		Shannon L Tuffill		-SPLIT-		1,022.79	109,012.77
Check	12/01/2024				Miscellaneous		4.00	107,989.98
Deposit	12/03/2024		David M Mudd	Deposit	Property Taxes	820.73		107,985.98
Paycheck	12/03/2024				-SPLIT-		1,987.44	108,806.71
Check	12/03/2024				Miscellaneous		4.00	106,819.27
Liability Check	12/06/2024	1005	Kentucky State Treasurer	034313	State W/H		268.13	106,547.14
Liability Check	12/06/2024	1008	United States Treasury	61-0956206	-SPLIT-		1,546.82	105,000.32
Check	12/10/2024	9636	Wex Bank	Acct 0496-00-2...	Auto Gas		136.08	104,864.24
Check	12/10/2024	9637	Verizon Wireless	Chief Mobile p...	Chief Telephone		46.57	104,817.67
Check	12/10/2024	9638	Country Garden Florist	Acct No. 1393...	-SPLIT-		1,730.00	103,087.67
Check	12/10/2024	9639	DAVID M MUDD.	Reimburse for ...	Auto Maintena...		218.90	102,868.77
Check	12/10/2024	9640	KIPDA Clerks Association	Annual Memb...	Memberships		25.00	102,843.77
Check	12/10/2024	9641	EDDINS, DOMINE LAW GROUP L...	Attorney Fees ...	-SPLIT-		420.00	102,423.77
Check	12/11/2024	9642	Shannon Tuffill	Reimbursemen...	-SPLIT-		402.72	102,021.05
Deposit	12/13/2024			Deposit	Property Taxes	26,765.21		128,786.26
Deposit	12/13/2024			Deposit	-SPLIT-	870.00		129,656.26
Paycheck	12/18/2024		David M Mudd		Miscellaneous		2,051.39	127,604.87
Check	12/18/2024				-SPLIT-		4.00	127,600.87
Check	12/19/2024	9643	Edwin Evers	Elected Official...	Elected Officia...		600.00	127,000.87
Check	12/19/2024	9644	JEFF MAGERS	Elected Official...	Elected Officia...		250.00	126,750.87
Check	12/19/2024	9645	Jaimie Schapker	Elected Official...	Elected Officia...		250.00	126,500.87
Check	12/19/2024	9646	Paul Chumbley	Elected Official...	Elected Officia...		200.00	126,300.87
Check	12/19/2024	9647	Gerrt Leppert	Elected Official...	Elected Officia...		250.00	126,050.87
Check	12/19/2024	9648	Sturgill, Turner, Barker & Maloney ...	Inv. 191679 Le...	Legal - Officer		13,895.73	112,155.14
Deposit	12/20/2024			Deposit	-SPLIT-	377.55		112,532.69
Paycheck	12/20/2024		David M Mudd		-SPLIT-		322.82	112,209.87
Check	12/20/2024				Miscellaneous		4.00	112,205.87
Check	12/23/2024		Extra Space Storage	Rent covers a ...	Record Storage		136.00	112,069.87
Deposit	12/24/2024			Deposit	Telecommunc...	263.18		112,333.05
Total PNC Bk - General Fund								
						29,096.67	31,860.12	112,333.05
TOTAL						29,096.67	31,860.12	112,333.05